## Rolls-Royce wins $£ 600 \mathrm{~m}$ BA contract

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Tamils paid $£ 1,600$ each for transatlantic trip


## Pit stike police escape discipline

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World hunt for cargo ship refugee-runner

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FREE.
A BEGINNER'S
GUIDE TO
UNIT TRUSTS.

## Employment minister to put government case at TUC Congress

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 Newsagent to challenge seat belt fine















## Crash deaths





##  io appeal to a a quasi－l－egar rribunal where his is is inored he believes these gains are he believes these gains ane being overlooked He will also contend that the appeal mechanism is likely on strike without a a ballot be Ministers believe the new been among the most popular and sucoessful of the changes wrought by Mrs Thatecer＇s administrations．Mr Clarke presence al the TUC confer－ nece signals the Governent ence sienals the Government＇s determination that this pro－ gress should not be undermin－ gress should not be undermin－ Ledy a cosy new deal betweeo Labour and he unions under 

## Legal fear on sale ruled＇unfounded＇





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enoughan not to casse cancer．
she said．
Miss Emery dismissed
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worters had died from heart
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Archer＇s appeal to youth ．ByNi．chass Wood Mr Jeffrey Archer depaty
chairuan of the Conserative parry．called on Tory youtt ing and campaigning efforts－ He was responding to grow－ ircles over flagging support among the minder． 255 ．
He todd the Federation
 By Pearce Wright，Science Editor
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## Convict＇s $\mathbf{£ 5}$ is now worth $£ \mathbf{£ 1 , 5 0 0}$



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Plea for Falklands ＇drugs＇ statement


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## Portfolia

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## Nationwide protests urged as five shot in riots across Pakistan

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Clashing symbols in Delhi celebration

Israelis chalk up inflation victory

| Israel＇s consumer price in－ －dex did not rise last month，for the firss time in more than adecade leaving the annual －decade．leaving the annual over 15 per cent．The index －has risen 24 per cent in the |  |
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## NZ Navy to join exercise

 By Rodney Cowton British and New Zealawarships will take part net

 under the Anvus alliance． Ader the Five－Power Defence
Arrangemen
Britain，New Zealand，
links Code－named Starfish，it will
invole two British finate
and an．oit tanker of ite Royal
Fleet Auxiliary．It is reporied Fheet Auxiliary．It is reported
that New Zanlan＇s forces will
include two frigates and ail
Orion maritime patrol air－


## 2


 UN calls on Britain to
renew Falkland talks
New York（Reuter）－The Britain was detrimental to in
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| Exjunta general charged <br> From Lake Sagaris Santiago <br> Forty members of Chile＇s navy．police，detective and air forces，including：ao：ex－mem； junua．Generar Gustava Leigh were indicted yesterday for crimes related to the．－dis－ appearance of a group of political ．prisoners． <br> The indictment is the result of a two－year investigation and is a key exceprion to and is a key excepruon to Chilean courts＇usualj indif－ ference to these sorts of cases． At ：the same time．the denounced what he：called a campaign ot－damage－the pres－ tige of Chile＇s armed forces． Yesterday morning one newspaper，which tends to favour the military Govern－ ment．carried on－the－street interviews－revealing wide－ spread scepticism about the Government＇s claim to have found an arms cache． |
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Kabaka＇s son back again in Uganda


## Hot line will

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## US outraged at police torture of undercover drugs agent in Mexico



## 11 <br> Senator Edward Kennedy ehatting mith Prasident Reagan, seated next to Mrs Elizabeth Dole the Secretary for Transportation, at a White Hoase picnic for members of Congress. <br> Costa Rica expulsion threat over aid to Contra rebels

| Costa Rica would expel any oreiger helping the Nicaforeigner helping the NicaTrefuan rebels didespite he ne new yesterday. <br> trasts with Cota stance condependence on the US. After Israel, Costa Rica is the largest per capita recipiemt of US peronomic assistance <br> Dr Arias said his Government would enfarce its policy of neutrality and crack down on Contras, foreigners, and on Contras Roreignens, and in waging war against neighbouring Nicaragua <br> As the US Senate approved 100 million in aid to the Contras, Dr Arias said: ${ }^{\circ}$ Costa Rica is going tobe neutral. We anyove wbo wants to use our teritiory to fight the Nicaraguan Govermment. <br> We are going 10 throw out (of office) civil servants, no matter how humble or bow important, if we catch them aiding the Contras." <br> Two high-ranking inmigratently for concealing. Contra operations here <br> - He said be had ordered that all foreigners involved with the Nicaraguan nebels 'be expelled. | American, Armando Lopez Estex becrause he admined he had been hired "by the Reagan Administration" to train Contras in Costa Rica. <br> Costa Rican security of <br> ficials say they are searching for several other foreigners Conmas. <br> DrArias a British-educated political scientist and lawyer who toot office in May, has annoyed officials in Washington by his firm stand against military aid to the Contras <br> His latest remarks are likely to further antagonize Reagan Administration officials and Contra leaders who have announced they intend to use help expand the war's " sountem front ${ }^{\text {th }}$ aloge the costa Rican-Nicaraguan border. <br> Costa Rica has oo Army and maintains a policy of neurality in external concal exies and refugees from throughout Lation America but officially probibits armed guernilas from using its <br> Dr Arias said: -I have never been in favour of war in | sequences for my connury. My election promises were for election promises wert jobs increased investment and to maintain our peace All these with war in Nicaragua. <br> -1 believe that the US understands and respects uhe position of my Government he said. -We hope to be an intelligent ally of the US and not a supid friend." <br> alted in recent the overall aid package for this year has been cut.President Arias said this was due to nied that US officials bad asked us to change our Foreign poliey". <br> iated solution to the Nicaraguan conflict, Dr Arias said that he was now "less opumistic thao when he 1001 group. composed of Latio Americao countries, could <br> He blamed the deadiock in negotiations lareely on Nic araguas "s "intransigence" and "lack of flexibitity". But he added "We still support all the efforts of Contadora. Be- cause we are against violeoce cause we are against violeoce |
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## Protest to Zambia on

treatment of tourists



The Swiss Ambassador in in
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Ministry statement said.




Deathbed suit faces cigarette companies Melbourne (Reuterl-Mrs
Ruyh Seanon. aged 38. now
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for unspecifed damagp is on present evidence at an urge in
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## Kurds bombed

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## Fund for needy

## Amazing Grace takes

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Washington view

## 'Bash Helms' lobby grows

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## The heart that made the Highlands



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## SPORTS

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## Horseplay

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## s gift horse tly reflede <br> 1 Penington Street London E1 9 XN Telephone: 01-481 4100

## CHOICE FOR THE GENERAL



## A GAME ON TRIAL

## hilip Moward

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## LETTERS TO THE EDITOR





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## A lady fiom Harrogate who

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## CANCER WAR


public gift of knowledge and that is one of the .preveventrables pubic heahth lessons of be
past decade. The risk of in
cidence of cancer can b even thooght there are, natu-
rally, disputes orer the exact The other lessoo is that Regular self-examination
should now bear par of every
mature womain's life Men too, from the onset of midd
age should be on guard. This awareness of cancer is
not costless. It will increase demand for consultation
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## FOURTH LEADER



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## SATURDAY

A weekly guide to leisure, entertainment and the arts



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lem lous levels in the auditorium look-
ingon toa stage. The meal was
nor good and it was expansive not good and it was expensive,
bul the show and the dancing - at leass 10 one unacus.
tomed 10 was enjoyable
full of ferociovs energy and

The coastline is clear


| TRAVEL NEWS |
| :---: |
| The shortage of American visitors 10 Britain this year is producing plenty of lastdays. The Thistle group has inlroduced weekend and mid week breaks offering a double room for the price of a single at all iss 30 botels in England |
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# Senses fired by sumptuousness 

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bargains

## GUEST COOK

## Waking up to a feast of fun and fungi

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## EATING OUT

## Mamitio idim  

From a go-go girl to French cuisine



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St
serted in count that would be homes in
St itienne: rabbit chopped up by an eae raber axempan and
by and
coked in wine, tomato litle

 yere. ham and mustroom in a purf passury envelopes a simple naded in honey and cider,
gobleffil of runny chocolate
mousse. Tre cherses have nothing to
do with St Etienne except ghat do with St Etienne exavep hinat
lhey include Bied diduverge
and arc stingily porioned -



## Gin sling for a summer fling







## ?


$\qquad$
$\qquad$ and tien topping op wirds
the nsing wayd cacumber in
Sppigs of mint and borage
ane esential extra summer
ggredient to this drink. And
fegs


DRINK



Playing with a star team


CONCISE CROSSWORD NO 1030




solutiontono






The Times Prize Jumbo Crossword will appear in the Saturdav section next week


SPAiN SONG：Montserrat，
Caballe the $\$$ Sp nish soprano，
forsakes the opera house for the forsakes the opera house flor
concert platiform to make her Edidnburgh Festival dabut in a ．
recitar of songs by Vivaldi，Grana recita，of songs by
Rossini．Vives and Turina．Usianter
Hall（ 031.2255756 ），from．Friday．

ARTS DIARY First folio First folio
for Fergie

Horowtz．Steve Harley（above）
aschnispher Marlowe
Kings thead 15 Upper simee，
 OURSELVES ALONE：Third
London rosentaion for Anne
Devin＇s award－winning stady
 Ireland today．Cast includes
Sylvestral Toll
Victory．Michael Fel．Fionas
 Aus22．
 show devilsed by the company
with dresol Barney Simpany
aboullife for seven ndividuals
 of Emergency is dieclaredtion
ith Repobic ofouth Aric．
As seen at the Edinhurgh the Repubic of South Africa．
As seen al the Eidinurgh
Festiva and en funt for New Yorki
Tincle（01－328 8826）．Preview
Tues．Opens Wed． MART CAINE：West End
 three epriormances．
Donmer Warenouse（01－240
8230）．Fi，Aug 23． 24.
 commissioned for tha masical
company poens the National
Youth Theatre summer
 SELECTED IM NOT RAPPAPORT：A rare
chance to see Paul Scofield as a gerlatric prankster in Herb Gardner＇s soft－edged
bendh whims
Apollo（01－43？ LONG DAY＇S JOURNEY INTO
NIGHT：Jonathan Miller＇s quirky production of O＇Neill＇s
doomy masterplece． Haymarkat（ 01 －930 9832） OUT OF TOWN EDINBURGH FESTIVL：
$\left.\begin{array}{l}\text { Highlights include Blood } \\ \text { wedidio }\end{array}\right)$
 graat tragedies．（Royal Lycuum Theartee：Japanese cormeany，
founved in 1660 ．using String marionenare and inck

mechanical puppets． | mechanial |
| :--- |
| Hill Thearrel） |
| puppets．（Church | Reservations on 0312255756

Festivilfing hiows
opening tris week include
DANCE

WARSAW BALET：Making
its Brish dabut on Man int ine
Edinhurgh eestival dancing
 master Piotr Gusev．
Playynouse．Edinburgb（031
2255750． BOLSHOO BALLET：Its
Mmenchester season ands Menchester season ands
todaye trom Man it wille in
Birmingham，where The
 short works and gala
hiohhighs．
Fallag．t．Manchester（061
 SADLER＇S WELLS ROYAL
BALET：Opens a threeweok
Seasol season at Cambridge with
nim of The Sforoping wauty
（Tues，Aug 23）staring differ，Aug dancerstaring evir night． Cambrdig．（Jedvance booking
022368848 ： LONDON FESTIVAL season with two
performances today of Coppelia
Festival Hall（01－928 3191）．

## IN PREVIEW MARLOWEE New play by Leo Rost，witt musle by Jimmy



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& \text { Dalla } \begin{array}{l}
\text { Dhin } \\
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Aiming high and still on target

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 Jamaican Netional Dance
Theatre Cumpany＇s final performance athys hie
Riveride Studios Riverside Studios
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Rex Nettleforai ition
dences the lead tells
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treatment．On our fast． Callow move



the production will sastan ant the
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Musicologist Robert Laizon．
vecls me the joke is geciung out：
of hand Derine the cumpin－



Births， 1
Fermat

山Aviojiss

Teachers agree to negotiate 'cover' deal

By Lucy Hodges Education Correson



## Rolls-Royce wins order




 many parts.are made at other Singapore to London winth 450
Rollls facrories. Mr Colin Marshall, BA's will begin in 1989. chier execuive, said afhe de- Boeing said yesterday it has
cision was mate
56 firm orders and 34 options
 evaluation of the ehree pro-- for the
posals. Rolls was chosen "bee toly jumbos of all types
cause. on balance.
its
to date. proposals were overall ith The BA order will provide
most attractive comm- fabbication work for Shorts o
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Pit strike police escape discipline

## mod micomict:

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4 Tamils



| emporary arrest Further inquiries led to the detention of second Tamjl. <br> Herr Heering said that Hamburg area had led to the recovery of other material with considerahle value as evidence including a list of smuggled out of Germany, and the sums that they have paid for the service. <br> Herr Heering said that no charges had been laid aggainst Herr Bindel in Germany. nor any warrant issued for his arrest. hut added: "I understand the Canadian authorities will be arranging the issue of an international warram". Hamburg police said that Palestinian organization had played any part in the opera-: tion, as had been suggested by |
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## NES

## THE TIMES INFORMATION SERVICE



The Times Crossword Puzzle No 17,126 Apricorf The Times Alus of Word History will be given for he




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Bids cleare

## Bond bial



## Early rise for shares





 strong start. The expectation
of gocut in the discount rate
continued to Iend sumport Jom dime wid


## Huntleigh in bid talks

- Huntleigh Technology, the 485,000 Grosvenor shares, a urer. has approached Grosve-- The Grosvenor board says bid for the elecervical enginerce, other parties and will be'
at about te present market making an announcement
price of 120 a a share.


## Hong Kong prime rate cut by $1 \%$ <br> From Stephen Leather, Hong Kong



## Opportunity knocks at Extel <br> Driven down $10.17 \%$ U


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 the pice stays hieigh usumil the
the
offer closes even if they have to sell some Extel shares in
the maxiket to raise the cash
This is
Tecom inen
Tondation for Extel recommendation for Exte
shares hut a genuine market
opportunity to make a turk of obpout 75p a share- a
The offer to shareholders is one element in the arrange-
ments for huying Dealers
Digest for wfid Mr. Max-
weell hinks Extel is paying
 will be retained by the ven-
dork. The rest will be placed
jinh insitutuioos, with the with insititutions, with the
now farsiliar clawback faci-
ity for shareholders. is
 shares as they fike and mifthere
are toi many applicaions
they will be scaled down in inoportion of one for four. If enceived the shares would be In the case of Extel, how-
ever, shareholders cannot app
ply for more than one for
seven already held It looks seven already held It looks as
if this upper limit may well
have been desinged to stop
Mr Maxwell fom accuiring Mr Maxwell from acquiring
more shares buthe got round the suse simply hy huying in Sharcholders should appre-
ciate that they are dependent
on Mr Maxwell. He has on Mr Maxwell. He has
creaed the market opponunity, hut if he is successfulu in Deatersing Digetel fion the buyring dinary meeiking on August 29. he can just as quickl
that opportunity.
In that event app In that event applications,
which must be made by which must be made by
Aususs 26 would be rexurned to shareholders.
The Tesolution to approve

the purchase of Dealers: Di- distupted by either dip-
$\begin{array}{ll}\text { ges purase ne Dealers! Di- } & \text { distupted by enther dip- } \\ \text { mapproval of a } \\ \text { lomatic retaiation or indus- }\end{array}$


 than 20 per cent of Extel
Hi ecan presumably count and dry?
Analysts are not to be He can presumably count
on the 8 per cent held by Mr
 unlikely to Shareholders arare
opporunity. give up that The similiarity wirh Boots
is sarting Boture aroping
io ohtain approval for what 10 ohta
look
chases
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 financial and is now urading
at itust above 20 cents.
However, its minimal rise
 last week suggessts that in
tors are suill chewing over yh
polital factors and takin Ihe opporiunity to sec if gol
can hold its ground and eve can hotd ist ground and even
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If bullion can stay above that if bullion can stay above that
leve. the buy ordas for South African gold shares
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the financial rand quickly the financial rand quickly
higher.
The batte for Berry Trust has Berry Trust polarized into a duel berween iwo very large players, who
speak for 50 per cent of the equity. GT Management-led
The GTcert party. Which this
week rode to Berty rescue concert party, wild this
week rode io Berry's resceve
by snapoling by snapping up most of Insitedrion's stame, row con-
trols 27.4 per cent. To show it was not giving up Ensign
added a few moreshares to its holding which with the Mer-
chant Navy funds amounts to
22 per cent
 273 a a share, compared with
Bery's sarket price yes
terday of 252 p and Ensien's cash offer worn and Ensizign's The betting in the City is that
Ensign will not win the exia
27.5 per cent it needs 10 go unco
its off at 92 per cent of neet assset at 92 per cent of nee asset
value, witch by he sandards value, which by the siandards
of $f$ recent takeovers in invest ment truss is a hit stingy. If
Ensign offered ncarcr to assen Ensign offered ncarar 10 assen greally enhancer.
Bern's defenc is duy out effis wer dockendment It it
expected to continue to decry epected 10 contine to to decry.
he inalequay of the offr.
Ensign' shor hisory he inadequacy of the offter.
Ensign shorr hisory since
it was transformed from the Murray Growth Trum last
December and
hits concentration of investment
io nnquoted stocks make it a difficult animal to value.
Bery is
not impressed Ensign's decision to value its oun shares at
assect value Berry will doubtess defend itself against the charge defing its perormance, stripipingout
the GT stake
bxs. been the GT stake, has. been pecestirian. GT apart. Berry
thinks it has done beter than
Ensign in the last six month

ks at Exte

## Dealers believe bid for Boots may soon be launched







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Hanson Trust's sale of the SCM pe
subsidiary Glidden Coanings to Im-
perial Chemical Industries looks like subsidiary Glidden Coatings to Im-
perial Chemical Ind ustries looks like
that rare animal, a good deal for both sides. has reinforced its position as a
ICI hat world leader in paints and Hanson has n one deal recouped more than 60 per
cent of the purchase price of SCM. a price which now looks positively silly.
Hanson paid $\$ 930$ milion cash for Hanson paid $\$ 930$ million cash for
SCM, financed by dollar borrowings, and has recouped $\$ 810$ million
through the sales of the head office
and businesses including and businesses incloding speciality
chemicals, pulp, and now paint.
It is left with the rump of titanium It is left with the rump of titanium
dioxide, Smith-Corona typewriters. paper, food and some industrial
businesses. The rump, however, $\$$ makes annual pretax profits of around $\$ 150$ million, for which Hanson has
effectively paid only $\$ 120$ million. It is no small wonder that Hanson
fought tooth and nail through the American courts and was prepared to
take on the might of Merrill Lynch to take on the might or Merrill Lynch to
win its prize. Merrills controversial
offer featuring in the arot a offer featuring in the argot, a "crown
jewel lock-upopion , valued SCM at
even less than Hanson's offer. Hanson is keeping an open mind on
the rest of SCM. II has demointian the rest of ScM. T1 has demonstrated
that as long as pric is right it will
sell, whatever the business. That price has to offer a return higher than
Hanson believes it could achieve

veople to invest in paint research and hose resources. Glidden will huild on ICr's strengths, taking to more than $\$ 1$ bilion the amount the group has
spent on American acquisitions in the spent on Americ
past 18 months.
Hanson is now conter greatly reduced interest bill in Ameri"other providing fiexibility 10 pursue are more plums like SCM there plucked remains for Hanson to reveal o the world II has certainly shown up The quan on this one The question of whether it will bc purchase, the Imperial Group. has still to be answered. The price paid
appeared much fuller so the opportu-nitios lemak more limitec. The question
also remins whether a break-up and wholesale disposal of Imperial's busi-
nesses excluding to nesses. excluding tobacco and perhaps
food. would be appreciated on this
side of the Atantic. side of the Allantic.
Chairman Lord Hanson denied any
intention of a full hreak-up when he intention of
was pursuing his prey. A retreat from that position, even 10 accept irresist--
ibly fancy prices, might causc more ibly fancy prices, might causce mor
ihan a litule hesitation when Hanson Trust inevitahly comes to launch its
next blockuster bid. However. if Lord Hanson can get
the rumoured $£ 95$ million for Golden The rumoured £95 million for Goide
Wonder and the asked-for £1. 5 hillion
for Courage he will not for Courag
second.
Seasonal helo on inflation
$\begin{aligned} & \text { It was always going } 10 \text { be hard to } \\ & \text { improve last month on the } 2.5 \text { per }\end{aligned}$
$\begin{aligned} & \text { cent 12-month inflation rate recorded } \\ & \text { in June, simply because retail prices }\end{aligned}$
$\begin{aligned} & \text { had actually fall len by } 0.2 \text { per cent in } \\ & \text { July last year the monit now poing }\end{aligned}$
$\begin{aligned} & \text { July last year, the month now going } \\ & \text { out of the reckoning. In the event. }\end{aligned}$
$\begin{aligned} & \text { out of the reckoning In the event. } \\ & \text { seasonal foods helped beat this perfor- } \\ & \text { mance and cut prices by } 0.3 \text { per cent. }\end{aligned}$
$\begin{aligned} & \text { That was a pleasant surprise for } \\ & \text { Whitehall and City analysts alike, }\end{aligned}$
bringing the bonus of a a further
$\begin{aligned} & \text { reduction in the annual inflation rate } \\ & \text { to } 24 \text { per cent. More dramatically, }\end{aligned}$
prices are now unchanged over three
months which begins to look inter-
$\begin{aligned} & \text { nationally respectable. } \\ & \text { Foreign exchange and }\end{aligned}$
kets were not initially overimpressed
$\begin{aligned} & \text { by this good news, weighing ith no } \\ & \text { doubt, against the relentless rise in }\end{aligned}$
$\begin{aligned} & \text { doubh against the relentless rise in } \\ & \text { earnings and unit wage costs recorded }\end{aligned}$
again on Thursday. The summer was
$\begin{aligned} & \text { expected to record the trough of } \\ & \text { British inflation in the present cycle as }\end{aligned}$
$\begin{aligned} & \text { Brush intlation in the present cycle as } \\ & \text { the benefis of cheap oil flowed } \\ & \text { trough So what }\end{aligned}$
thatough. So what differenteic do a few
$\begin{aligned} & \text { bargan vegetables make? The oil } \\ & \text { companies have already tried to raise }\end{aligned}$
$\begin{aligned} & \text { companies have already tried to raise } \\ & \text { petrol prices at the pumps to make the } \\ & \text { inflation-fighter's life more difficult }\end{aligned}$
this month. Money indicators are in disarray
Manney indicators are in disarray,
$\begin{aligned} & \text { cent above the rate needed to main- } \\ & \text { tain take-home pay and unit wage }\end{aligned}$
$\begin{aligned} & \text { tain take-home pay and unit wage } \\ & \text { costs are increasing at a rate that will }\end{aligned}$
$\begin{aligned} & \text { appear even more alarming once } \\ & \text { commodity prices tum up. That }\end{aligned}$
$\begin{aligned} & \text { leaves the American-inspired drive } \\ & \text { for lower interest rates as the main }\end{aligned}$
hope for cutting rates here. Sterling
$\begin{aligned} & \text { strength on the foreign cxchanges rate } \\ & \text { is the only safe trigger for further }\end{aligned}$
attempts to narrow the gap between
$\begin{aligned} & \text { British interest rates and those } \\ & \text { main competitors are enjoying. }\end{aligned}$
A sustained return to more stable
clearer. Barclays Bank, in its latest
$\begin{aligned} & \text { cast that base rates are likely to fall to } \\ & 8.5 \text { per cent in the next six months, }\end{aligned}$
mainly in response to further rate cuts
abroad.
Political considerations are also
$\begin{aligned} & \text { looming ever closer. To the market, } \\ & \text { that means election prospects. To the }\end{aligned}$
Government, it means managing
$\begin{aligned} & \text { interest rates to make sure of a } \\ & \text { favourable climate for the November }\end{aligned}$
flotation of British Gas and no cuts
that have to be undone later feeding
$\begin{aligned} & \text { the wrong wends } \\ & \text { figures next year. }\end{aligned}$
$\begin{aligned} & \text { The underlying inflation rate- } \\ & \text { ecluding oil price effects and mort }\end{aligned}$
ger interest-is probably still about
price index iniflation should not reach
that level before next summer. Elec-
$\begin{aligned} & \text { tion or no, the earnings figures show } \\ & \text { that there is plenty of educating to do }\end{aligned}$
before industry thinks it is is iving in
$\begin{aligned} & \text { post-inflation world. So the message } \\ & \text { coming from the Treasury remains: }\end{aligned}$
$\begin{aligned} & \text { coming from the Treasury remains: be } \\ & \text { cautious, but more base rate cuts in }\end{aligned}$
$\begin{aligned} & \text { cautious, but more base rate cut } \\ & \text { good time for November please. }\end{aligned}$
$\begin{aligned} & \text { Sir Thomas Risk is. of course: } \\ & \text { Governor of the Bank of Scouland, not }\end{aligned}$
the Bank of England, as inadvertently
appeared yesterday.

## A high guaranteed monthlyincome from gilts.

HOW? Porfolio 30 is a service for investors which Poins firm Govemment Securites * Since July 2nd, all gains from British Governme

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money, at any time, without penath. That's the simple, nostrings promise of Moneysyinnerar Plus.
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it as monthly income.


- Edited by Martin Baker




## Time for a tougher law to help timeshare buyers

## ithly swith loan.

14: wn win

## THE TOP-PERFORMING JAPAN TRUST OF 1986

Since the beginning of 1986 the County Japan Growth Trust has been achieving autstanding performance.
And its longer term record is impressive too. Since July 1985 when it was restructured the price of units has increased by $125.3 \%$, maintaining o previous steady upward trend.

## THE PATH TO SUCCESS

The Counfy Japan Growth Trust oims to pro vide good long term capital growth and we believe that the Trust's outsianding recent performance illustrates our Fund Maniager's obility to take odvantage of the immense growth potentiol offered by the Jopanese morket. We feel that traditional investment tectniques are insufficient ond now need to be
supplemented by an in-depth understanding of technical onolysis ond the demographic factors influencing the Japanese economy. The Trust's performance hos been enhoiced by up ta the minute local information ond views from County's Takyo office. This gives an involuable edge to our experienced Fund Manager in London.
You should remember that the price of units and the income from them can go down as wellas up.
GENBELL NFORMATON









Pleasen nctach he


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Totake advantage of the valuable discounts available either phone the direct dealing line on any business day to purchase units of the prevailing price

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The purchase price on 13.8 .86 wos 193p per unit. and the atimoted annual gross yield wos $0.7 \%$


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- Sumomess. Mr/Manar
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## 

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## NEWBURY

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| Efisio and Willie Carson carry <br> British hopes in the Prix du <br> Jacques le Marois at Deauville <br> The combination was far <br> from disgraced when last of five <br> Stakes at Goodwood and John <br> Dunlop's consistent colt is ex- pected 10 go close in this <br> comperitive mile event <br> were first and second in Vertige <br> a year ago, but their trainer <br> Patrick Louis Biancone is tem- <br> hard to see them repeating the <br> Leat with the tikes of Bailamonk <br> Arokar to contend with. <br> The treble-seeking Baillamont out and is expected to prove best of the home runners. <br> Cocotte (Carson) and Sally Says So (Joho Lowe) will have their work cut out to beat Gaily Gaily (Michael Kinane) in the Prix de Psyche later in the afternoon. <br> K-Battery (Chris Dwyer) and <br> Purchasepaperchase (Paul Tulk) have stit tasks in the Prix <br> Gontaut-Biron today. Baby <br> Turk, second to Shardari in the <br> Priocess of Wales's Stakes, has only to reproduce that form to <br> win. <br> - Al Gelsenkinctien tomor- <br> row. the German star Acatenango should land his <br> eleventh consecutive win hy <br> taking the Aral-Pokal, Philip <br> Robinson could reach a place on Night Line; hut Billy Newnes <br> has a lot to do on Prairie Neba. |
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## FORTUNE

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